

CITY SOUTH ASSOCIATION INCORPORATED

Balance Sheet

As of June 2016

Assets			
Current Assets			
Cash On Hand			
City South Chq Acc 4988 03723		\$582.74	
V2 Plus Acc 9064 30517		\$15,501.76	
Total Cash On Hand		<u>\$16,084.50</u>	
Accounts Receivable		\$99.00	
Total Current Assets		<u>\$16,183.50</u>	
Fixed Assets			
Total Assets			<u>\$16,183.50</u>
Liabilities			
Current Liabilities			
Trade Creditors		\$951.50	
GST Liabilities			
GST Collected		-\$1.11	
GST Paid		<u>-\$1,050.89</u>	
Total GST Liabilities		<u>-\$1,052.00</u>	
Total Current Liabilities		<u>-\$100.50</u>	
Total Liabilities			<u>-\$100.50</u>
Net Assets			<u>\$16,284.00</u>
Equity			
Retained Earnings		\$16,725.74	
Current Year Surplus/Deficit		<u>-\$441.74</u>	
Total Equity			<u>\$16,284.00</u>